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FAVOURABLE ETHICAL OPINION

Study Title: Undergraduate students' intention to participate in the stock market – an analysis of financial literacy as well as attitudinal and normative factors

Reference Number: BAL/2018/E524/WAGNER

Date Resubmitted: 01/10/18

Thank you for resubmitting your application to the Faculty of Business and Law Ethics Committee and for making the requested changes/ clarifications. I am pleased to inform you that the Committee was content to grant a favourable ethical opinion of the above research on the basis described in the submitted documents listed at Annex A, and subject to standard general conditions (*See Annex B*).

Please note that the favourable opinion of the Committee does not grant permission or approval to undertake the research/ work. Management permission or approval must be obtained from any host organisation, including the University of Portsmouth or supervisor, prior to the start of the study.

Wishing you every success in your research

A handwritten signature in blue ink, appearing to read "P. Scott", written over a light blue horizontal line.

Peter Scott, Chair of the Faculty of Business and Law Ethics Committee

Appendix G.2 – Ethical Review Favourable Opinion
Annexes

A - Documents reviewed

B - After ethical review

ANNEX A **Documents reviewed**

The documents ethically reviewed for this application

<i>Document</i>	<i>Version</i>	<i>Date</i>
Application Form	1	22/08/2018
Consent Form(s) (list if necessary)	n/a	See Appendix A & B
Peer / Independent Review	Appendix A / 1.0	11/08/2018
Evidence From External Organisation Showing Support	Appendix A / 1.0	11/08/2018
Survey Instrument – Elicitation Questionnaire	Appendix B / 1.0	22/08/2018
Survey Instrument – Main Questionnaire	Appendix C / 1.0	22/08/2018
Application Form	2	30/09/2018
Survey Instrument – Elicitation Questionnaire	Appendix B / 12.0	22/08/2018
Survey Instrument – Main Questionnaire	Appendix C.1 / 2.0	30/09/2018
Comparison of Survey Instrument to Version 1.0	Appendix C.2 / 2.0	30/09/2018
Invitation- Information & Consent Form, Main Survey	Appendix D / 2.0	30.09.2018
Invitation- Information & Consent Form, Cognitive Interview	Appendix E / 2.0	30.09.2018
Invitation- Information & Consent Form, Elicitation Study	Appendix F / 2.0	30.09.2018
GDPR Contract with Qualtrics	Appendix G / 2.0	30.09.2018

ANNEX B - After ethical review

Appendix G.2 – Ethical Review Favourable Opinion

1. This Annex sets out important guidance for those with a favourable opinion from a University of Portsmouth Ethics Committee. Please read the guidance carefully. A failure to follow the guidance could lead to the committee reviewing and possibly revoking its opinion on the research.
2. It is assumed that the work will commence within 1 year of the date of the favourable ethical opinion or the start date stated in the application, whichever is the latest.
3. The work must not commence until the researcher has obtained any necessary management permissions or approvals – this is particularly pertinent in cases of research hosted by external organisations. The appropriate head of department should be aware of a member of staff's plans.
4. If it is proposed to extend the duration of the study beyond that stated in the application, the Ethics Committee must be informed.
5. Any proposed substantial amendments must be submitted to the Ethics Committee for review. A substantial amendment is any amendment to the terms of the application for ethical review, or to the protocol or other supporting documentation approved by the Committee that is likely to affect to a significant degree:
 - (a) the safety or physical or mental integrity of participants
 - (b) the scientific value of the study
 - (c) the conduct or management of the study.

5.1 A substantial amendment should not be implemented until a favourable ethical opinion has been given by the Committee.
6. At the end of the work a final report should be submitted to the ethics committee. A template for this can be found on the University Ethics webpage.
7. Researchers are reminded of the University's commitments as stated in the [Concordat to Support Research Integrity](#) viz:
 - maintaining the highest standards of rigour and integrity in all aspects of research
 - ensuring that research is conducted according to appropriate ethical, legal and professional frameworks, obligations and standards
 - supporting a research environment that is underpinned by a culture of integrity and based on good governance, best practice and support for the development of researchers
 - using transparent, robust and fair processes to deal with allegations of research misconduct should they arise
 - working together to strengthen the integrity of research and to reviewing progress regularly and openly.
8. In ensuring that it meets these commitments the University has adopted the [UKRIO Code of Practice for Research](#). Any breach of this code may be considered as misconduct and may be investigated following the University [Procedure for the Investigation of Allegations of Misconduct in Research](#). Researchers are advised to use the [UKRIO checklist](#) as a simple guide to integrity.